

# Franchising Quiz

**Size and longevity** - Has your business been in operation long enough to project its future success? Is it large enough to provide a level of earnings that would make it an attractive investment?

**1: Do you have a profitable operating prototype?**

- Yes
- No

**2: How many units do you have in operation?**

- 1 Location
- 2 Locations
- 3 Locations
- 4 Locations
- 5 or More Locations
- No Locations opened

**3: How long has your business been in operation?**

- Not in operation yet
- Less than 6 months
- 1 Year
- 2 Years
- 3 Years
- 4+ Years

**4: To what degree is your business distinctive from its competitors?**

- Not very distinctive
- Somewhat distinctive
- Very distinctive
- Unique

**5: How much would it cost to open one of your locations, not including franchise fees?**

- \$400,000 or more
- \$200,000 to \$399,000
- \$100,000 to \$199,000
- \$50,000 to \$99,000
- Less than \$50,000

**6: The market for your business or service is:**

- Local
- Regional
- National
- International

**7: Competition for the products or services you sell is:**

- High
- Moderate
- Minimal

**8: How systemized is the business?**

- Very little
- Some basic policies and/or handbooks
- Very well documented
- Computerized

**9: How long would it take you to teach someone how to operate your business?**

- Special certification needed first
- 2-6 months
- 1-2 months
- 1-3 weeks
- Less than 1 week

**10: How do your business' sales compare to those of other businesses in your industry?**

- Much Lower
- Somewhat Lower
- About the Same
- Somewhat Higher
- Much Higher

Name

Address

City  State/Province

Zip/Postal Code

Telephone  Cell  Fax

Email  Website

Your Comments

**Once you have completed the Quiz please send to: [info@nfi.ca](mailto:info@nfi.ca) or fax: 416-447-3974**